



FIVE STAR BANCORP

2025 Annual Report



[fivestarbancorp.com](https://www.fivestarbancorp.com) | NASDAQ: FSBC

“ *Five Star Bank* doesn't just talk the talk or walk the walk. They run the race with you! They are the bank of the entrepreneur, the small business, and the dreamer. I couldn't be more honored to have created a lifelong banking partnership and friendship with them.

RAYMOND JAMES IRWIN
Chief Champagne Officer
Fizz Champagne & Bubbles Bar
Sacramento | Walnut Creek

A Year of Success & Significance

Five Star Bank was founded in 1999 (and Five Star Bancorp was incorporated in 2002) by Marvin “Buzz” Oates and Frank Ramos who asked a group of local entrepreneurs to join them in their pursuit of creating the kind of personalized banking services they desired themselves. They envisioned highly-customized banking services steeped in trust and authentic partnership between client and banker.

Today, Five Star Bancorp has experienced exceptional success while significantly impacting the clients and communities we serve. We are guided by purpose-driven banking, community

stewardship, regional and industry expertise, a speed to serve, and a commitment to economic development.

In May 2021, the Company completed its initial public offering. We focused on organic growth by strategically and thoughtfully expanding our reach in Northern California (and beyond) and by developing our team, banking groups, internal processes, community partnerships, and brand. In 2023, we expanded into the San Francisco Bay Area, and in 2024, we opened an office in the San Francisco Financial District. In 2025, we opened a banking office in Walnut Creek

and an administrative office in Newport Beach. We also announced the nationwide expansion of our Food, Agribusiness & Diversified Industries business vertical to increase support of clients in production agriculture, wholesale distribution and retail, manufacturing, food processing, and food distribution services.

Today, we provide a broad range of banking products and services to customers who are predominately small and medium-sized businesses, professionals, and individuals throughout California through nine banking offices, two administrative offices, and mobile banking applications. Our primary loan products are commercial real estate loans, land development loans, construction loans, and operating lines of credit. Five Star Bancorp’s principal geographic markets are the Capital Region, North State, the nine-county San Francisco Bay Area, and

Southern California. The geographies served have profitable and productive economies driven by the governmental, education, technology, healthcare, agricultural, and manufacturing sectors. Since 2016, our market share of the total deposits in the Greater Sacramento Area has increased significantly, according to the Federal Deposit Insurance Corporation (FDIC) Deposit Market Share reports. We believe market growth confirms the quality of the integrity-centered banking Five Star Bancorp strives to deliver to clients. Our mission is to become the top business bank in California through exceptional service, deep connectivity, and client empathy.

We are humbled to have experienced great success while making a meaningful and significant impact on those we serve. We are pleased this legacy endures.

A History of Growth

1999-2025



1999

FIVE STAR BANK OPENS FIRST OFFICE IN ROCKLIN, CA

2004

SECOND OFFICE OPENS IN SACRAMENTO, CA

2006

THIRD OFFICE OPENS IN RANCHO CORDOVA, CA

2008

FOURTH OFFICE OPENS IN REDDING, CA

2011

FIFTH OFFICE OPENS IN ELK GROVE, CA

2014

SIXTH OFFICE OPENS IN CHICO, CA

2020

SEVENTH OFFICE OPENS IN YUBA CITY, CA

2021

FIVE STAR BANK LAUNCHES SUCCESSFUL IPO NASDAQ: FSBC

2024

EIGHTH OFFICE OPENS IN SAN FRANCISCO, CA

2025

FIVE STAR BANK CELEBRATES 25 YEARS

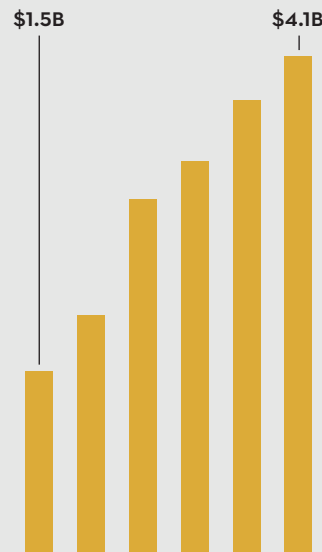
NINTH OFFICE OPENS IN WALNUT CREEK, CA

Franchise Growth

2020-2025

LOANS

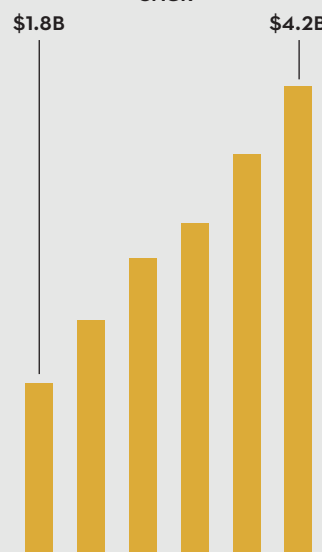
+22.1%
CAGR



2020-2025

DEPOSITS

+18.7%
CAGR



2020-2025

Dear Clients and Shareholders:

2025 was an exceptional year for Five Star Bancorp. This success is emblematic of a philosophy that has sustained us for over 25 years: **We understand and appreciate that our clients want to work with a banker they trust and who believes in them.**

This philosophy has consistently produced long-term value for our shareholders and has guided our purpose-driven banking. In 2025, it was with deep appreciation and gratitude that we continued to advocate for our clients and champion the communities we serve. We always will. As our expansion into the San Francisco Bay Area continued, and as we built upon a legacy of superior community banking in the Capital Region, North State, and Southern California, we answered the call of businesses and organizations who desire a banking partner who will sustain well into the future. After celebrating our 25th anniversary in 2025, we are proud to say Five Star Bancorp is here to stay. We are proud to have experienced another year of organic growth built upon a sturdy foundation of client service, expanded relationships and products, and the loyalty of exceptional clients. We will always remember we exist because our clients trust us and we believe in them. It is with great humility that we acknowledge and celebrate the Company's exceptional success in 2025. Further, it is with the deepest gratitude that we experienced the intrinsic reward of significantly and meaningfully impacting those we served.

Financial Highlights 2020-2025						
Dollars in Millions						
DECEMBER 31,	2020	2021	2022	2023	2024	2025
Total Assets	\$1,953.8	\$2,556.8	\$3,227.2	\$3,593.1	\$4,053.3	\$4,754.9
Total Loans	\$1,503.2	\$1,934.5	\$2,791.3	\$3,081.7	\$3,532.7	\$4,074.9
Total Deposits	\$1,784.0	\$2,285.9	\$2,782.0	\$3,026.9	\$3,558.0	\$4,201.1
Total Tier 1 Capital	\$130.3	\$233.4	\$264.0	\$298.7	\$409.5	\$454.8
Net Income	\$35.9	\$42.4	\$44.8	\$47.7	\$45.7	\$61.6
Return on Average Assets	2.0%	1.9%	1.6%	1.4%	1.2%	1.4%
Return on Average Shareholders' Equity	31.2%	22.5%	18.8%	17.9%	12.7%	14.7%

A Year of Awards & Recognition

AWARDS

San Francisco Business Times

NewsMaker 100 List Honoree

DJ Kurtze, EVP / San Francisco Bay Area President

Sacramento Business Journal

Champion for DE&I Award

Lydia Ramirez, EVP / Chief Operating Officer

San Francisco Business Times

40 Under 40 Award

DJ Kurtze, EVP / San Francisco Bay Area President

Sacramento Business Journal

Power 100 List

James Beckwith, President & CEO

Sacramento Business Journal

Women Who Mean Business

Heather Luck, EVP / Chief Financial Officer

Sacramento Business Journal

C-Suite Award

Brett Wait, SVP / Chief Information Officer

Sacramento Business Journal

Fastest Growing Companies

Sacramento State University Alumni Association

Distinguished Alumni Award

Shelley Wetton, SVP / Chief Marketing Officer

Sac Cultural Hub Media Foundation

Exceptional Women of Color Honoree

Lydia Ramirez, EVP / Chief Operating Officer

Growth Factory Ventures

Best of the Backyard

James Beckwith, President & CEO

Commercial Real Estate Women Sacramento

Nancy Hotchkiss Woman of Impact Award

Kellie Stroud, SVP / Managing Director

Sacramento Hispanic Chamber of Commerce

Champion Latina Estrella Award

Lydia Ramirez, EVP / Chief Operating Officer

Sacramento Metropolitan Chamber of Commerce

Sacramentan of the Year

James Beckwith, President & CEO

RATINGS & RANKINGS

Bauer Financial

Superior Rating (5 stars out of 5)

IDC

Superior Rating

The Findley Report

Super Premier Performer

S&P Global Market Intelligence

Top 3 Best-Performing Community Banks in the nation (banks with \$3 billion to \$10 billion in assets)

Raymond James Community Bankers Cup

Piper Sandler's Sm-All Stars

Bank Director Magazine (RankingBanking)

Best U.S. Banks with assets less than \$5 billion (ranked #4)

Bank Director Magazine (RankingBanking)

Top 25 U.S. Banks (ranked #13)



A Culture of Engagement & Belonging Community Impact and Inclusion

The Company facilitates talent attraction and retention through an inclusive, safe, and healthy workplace where employees have opportunities to grow and develop their careers. They are also supported by strong compensation, benefits, and health and welfare programs. As of December 31, 2025, we had 233 full-time and five part-time employees. In addition to salaries, we offer annual bonus opportunities, a 401(k) plan with an employer matching contribution, healthcare and insurance benefits, health reimbursement accounts, paid time off and family leave, and an employee assistance program. We invest in the growth and development of our employees by providing a multidimensional approach to learning that empowers, intellectually grows, and professionally develops our employees through support to attend conferences and obtain degrees, licenses, and certifications. This support has resulted in a highly educated and exceptionally engaged workforce. Further, Community Impact and Inclusion initiatives and programs are foundational to our core business model as we seek to ensure forward-thinking principles permeate workforce development, as well as relationships with community partners and clients. We understand and appreciate the complexity and importance of the inclusion of a full range of identity groups, from ethnicity and nationality to age, gender, religious commitment, socioeconomic status, sexual orientation, and those with disabilities. We also recognize these initiatives build trust which affects financial ecosystems and drives companies' bottom lines. Banking can often leave clients feeling vulnerable and exposed as they reveal details of their financial history. This vulnerability exists and can be difficult to overcome if trust has not been created – and trust is often more easily established between those with shared experiences. We believe embracing and understanding this reality through a diverse workforce creates opportunity not only from a business perspective but also opportunity to profoundly help those from diverse communities. We believe a successful program will ultimately benefit both the Company and those the Company serves.

Environmental, Social & Governance

Five Star Bancorp takes a proactive approach to Environmental, Social & Governance (“ESG”) initiatives and believes our ability to manage ESG demonstrates strength in leadership and governance that is essential to sustainable growth. We are executing ESG strategies which will drive positive change while focusing on the impacts of our business, social factors in the communities we serve, and the governance of our board of directors. As stewards of our environment, we also support clients focused on sustainable energy and environmental impact. We believe social impact is inherent in banking and we work with clients and partners committed to the same values. We also support clients who provide innovative environmental solutions and restore life and vitality to areas devastated by catastrophic events and the environmental and humanitarian crises surrounding the unhoused. Please refer to the Company’s 2025 Environmental, Social & Governance Report for more information on 2025 ESG initiatives.

Exceptional Credit Quality

Exceptional asset quality has consistently been our focus. We have well-established loan policies and underwriting practices that have resulted in very low levels of charge-offs and nonperforming assets. Additionally, we have a multifaceted loan monitoring framework established to regularly evaluate our asset quality after the origination process. Our 2025 results are a testament to the strength of our loan portfolio. The ratio of nonperforming loans to loans held for investment was eight basis points as of December 31, 2025, representing an increase of three basis points from the prior year. Our allowance for credit losses increased from 2024, primarily due to growth in the loan portfolio rather than deteriorating credit quality. Looking ahead to 2026, asset quality remains at the forefront of our objectives.



Congratulations!

The success of one woman is inspiration for another.

At **FIVE STAR BANK**, we celebrate the women on our team who have been recognized for leading with vision, supporting our community, and igniting a spirit of collaboration in our region.

Pictured Left to Right:

CREW SACRAMENTO'S NANCY HOTCHKISS WOMAN OF IMPACT AWARD

Kellie Stroud, SVP / Managing Director

SACRAMENTO BUSINESS JOURNAL'S CHAMPION FOR DE&I AWARD

SACRAMENTO HISPANIC CHAMBER OF COMMERCE'S CHAMPION ESTRELLA AWARD

SAC CULTURAL HUB MEDIA FOUNDATION'S EXCEPTIONAL WOMEN OF COLOR HONOREE

Lydia Ramirez, EVP / Chief Operating Officer

SACRAMENTO STATE ALUMNI ASSOCIATION'S DISTINGUISHED ALUMNI AWARD

Shelley Wetton, SVP / Chief Marketing Officer

SACRAMENTO BUSINESS JOURNAL'S WOMEN WHO MEAN BUSINESS AWARD

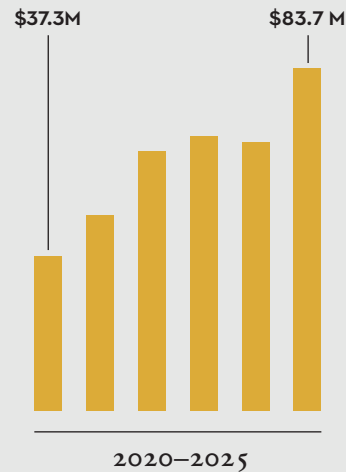
Heather Luck, EVP / Chief Financial Officer



Compound Annual Growth Rate 2020-2025

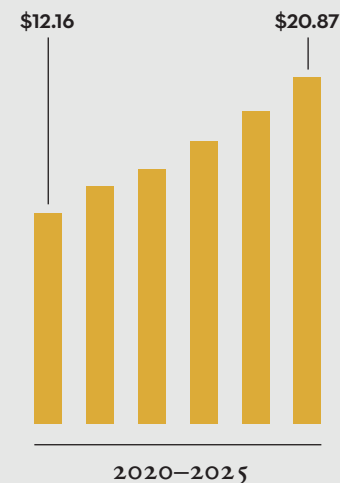
TOTAL INCOME BEFORE TAXES

+17.6%
CAGR



TANGIBLE BOOK VALUE PER SHARE

+11.4%
CAGR



Strong and Growing Capital

Our book value per share as of December 31, 2025, was \$20.87 per share, representing an increase of approximately \$2.27 per share, or 12.20%, compared to 2024. We have paid cash dividends on our common stock in every quarter since January 2002, with the exception of the third and fourth quarters of 2009 and all quarters of 2010. It is currently the intention of the board of directors to continue payment of cash dividends on a quarterly basis. During the year ended December 31, 2025, we paid approximately \$17.1 million in dividends.

2025 Results

Results for 2025 reflect the continuation of our organic growth story and that 2025 was yet another incredible year. As of December 31, 2025, our total assets were \$4.8 billion, an increase of \$701.6 million, or 17.31%, from the prior year. Net income increased from the prior year by approximately 34.89% to \$61.6 million. Our return on average assets and return on average equity during 2025 were 1.41% and 14.74%, respectively. Total loans, net of allowance for credit losses, were \$4.0 billion as of December 31, 2025. Loan originations, net of repayments, totaled \$544.2 million for the year, growing the loan portfolio by approximately 15.35% during 2025. Total deposits were \$4.2 billion as of December 31, 2025. Deposits grew by \$643.1 million, or 18.07%, during 2025, and we ended the year with a 25.82% ratio of non-interest-bearing deposits to total deposits.

Information Technology Investments

In 2025, we continued to make investments in our information technology systems and staff for our banking and lending operations and treasury management activities. We believe this investment will support our continued growth and enable us to enhance our capabilities to offer new products, improve the overall client experience, improve profitability through efficiencies, and provide scale for future growth. We utilize nationally recognized software vendors, preferring their cloud/hosted models, which allows us to outsource the processing of our data, providing greater scalability and disruption avoidance.

Community Reinvestment, Non-profit Support & Impact

In 2025, Five Star Bancorp was an engaged member of many Chambers of Commerce. Among other initiatives, we were committed to supporting educational programs, affordable housing, and non-profit clients. We are committed to a robust Community Reinvestment Act ("CRA") Program, and you will read more about these efforts in this report. Five Star Bancorp is extensively engaged with a wide range of non-profits and economic development corporations in the communities we serve through direct charitable giving and active board engagement.

Our executive team members serve on numerous non-profit boards of directors, including 3Strands Global Foundation, the Sacramento Hispanic Chamber of Commerce, the Capital Black Chamber of Commerce, the Sacramento Asian Pacific Chamber of Commerce, Sacramento Regional Conservation Corps, Sacramento Food Bank & Family Services, United Way California Capital Region, and the American River Parkway Foundation. In 2025, we continued our commitment to educational initiatives as mentors, funders, and advocates, including at Cristo Rey High School Sacramento and Capital College & Career Academy. We support the meaningful work of those who serve students from low-to-moderate income communities who have little financial and emotional support. We stand on a sturdy foundation of what we have built together so that we may encourage, support, and strengthen those who need us most.

Executive Leadership Depth

Five Star Bancorp's leadership team includes executives who have diverse backgrounds, education, ages, and areas of expertise. They share a depth of knowledge of the Company's corporate culture, strategic objectives, core business model, business verticals, and client expectations. They are each committed to an exceptional client experience guided by a speed to serve and certainty of execution. Our executive leadership is a synergistic and dynamic team with a high level of mutual respect and trust. This trust permeates the entire organization and has made Five Star Bancorp an attractive company for employees to experience their own successes.

A Look Ahead

While we remain focused on the future and maintaining a position of respect and distinction in the markets and communities we serve, we are proud to look back at 2025 as an extraordinary year of achievement while we also celebrated 25 years in business. The Company's stellar performance included year-over-year growth in loans, assets, and deposits, strong earnings per share, and a regular shareholder dividend. This is emblematic of the cohesion that exists among our team which grew in strength and stamina after being a vital force for clients. An adaptive team is critical to our success and we will continue to hire those who can quickly respond to changing market conditions and demands. In the coming year, we will stay at the forefront of innovation and technology by making investments in people and processes. We will also remain focused on the successful execution of our ongoing digital transformation and the continued build-out of our banking groups and the San Francisco Bay Area and Southern California markets. We are humbled and proud of our team's accomplishments and look forward to the continuation of our organic growth story. Five Star Bancorp has never been better positioned for the future. We look to the coming year with optimism and in anticipation of the possibilities it holds for all of us. Our clients, shareholders, and employees are our driving force, our reason for existing, and our greatest champions. It has been our privilege to serve you.

JAMES BECKWITH
President & CEO

JACK DALTON
SVP / Chief Credit Officer

DJ KURTZE
EVP / San Francisco
Bay Area President

MIKE LEE
SVP / Chief Regulatory Officer

HEATHER LUCK
EVP / Chief Financial Officer

LYDIA RAMIREZ
EVP / Chief Operating Officer

MIKE RIZZO
EVP / Chief Banking Officer

BRETT WAIT
SVP / Chief Information Officer

SHELLEY WETTON
SVP / Chief Marketing Officer



Congratulations

to the Sacramento Metro Chamber of Commerce's Annual Dinner & Business Awards honorees!

Your outstanding leadership, commitment, and dedication to the Capital Region make it an incredible place to work and live.

Pictured Left to Right:

BUSINESSMAN OF THE YEAR

Stan Van Vleck, Chief Executive Officer and Owner, Van Vleck Ranch

BUSINESSWOMAN OF THE YEAR

Nicole Montna Van Vleck, President & Chief Executive Officer, Montna Farms

SACRAMENTAN OF THE YEAR

James Beckwith, President & Chief Executive Officer, Five Star Bank

BUSINESS HALL OF FAME

Frank Ramos, President, Ramco Enterprises, Inc.

AL GEIGER MEMORIAL AWARD

Darcy Brewer, Chief Executive Officer, California Capital Airshow



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Core Values

We foster a sense of urgency toward thoughtful action.

We hire, retain, and develop client-centric talent.

We create a culture of belonging and engagement through a diverse and inclusive workforce.

We engage with our community for mutual success through representation, innovation, and investment.

We fulfill commitments as promised, on time, and with the highest standards.

We serve clients and colleagues with professionalism and respect.

Regions Served

Five Star Bancorp serves clients nationwide and has branch locations in Northern California including the Capital Region, North State, and San Francisco Bay Area. We also have administrative offices in Downtown Sacramento and Newport Beach.

CAPITAL REGION

Downtown Sacramento

Downtown Sacramento is the epicenter of government, business, and entertainment. It is well-known for the California State Capitol and numerous businesses, organizations, and restaurants. Sacramento is also home to the National Basketball Association's Sacramento Kings, as well as Minor League Baseball's Sacramento River Cats and the United Soccer League's Sacramento Republic FC.

The administrative office opened in Downtown Sacramento in 2020.

Elk Grove

Elk Grove is located south of the City of Sacramento. It is the second largest city in Sacramento County by population and covers 42 square miles. The city's largest industries are healthcare, public administration, and education. Elk Grove has over 100 parks totaling more than 700 acres of recreational amenities. One of the most prominent outdoor attractions is the Laguna Creek Parkway, a 13-mile waterway which includes walking and riding trails, as well as fishing and bird-watching opportunities.

The original Elk Grove branch opened in 2011 and moved locations in 2022.

Natomas

Natomas is a diverse, rapidly growing community in the northwestern section of Sacramento. The area spans over 20 square miles and has more than 8,000 acres of undeveloped or agricultural land located outside of the Sacramento County Urban Services Boundary. Natomas is home to retail centers, office parks, and education facilities.

The Natomas branch opened in 2004.

Rancho Cordova

Rancho Cordova is located approximately 12 miles east of Sacramento and spans more than 34 square miles. Rancho Cordova's largest industries include healthcare, retail trade, and public administration.

The Rancho Cordova branch opened in 2006.

Roseville

Roseville is the most populated city within Placer County and spans over 44 square miles. Roseville is home to one of the largest auto malls in the country, as well as the second-largest shopping mall in Northern California. The city's largest industries are business, financial operations, healthcare, and education.

The branch opened in Rocklin in 1999 and moved to Roseville in 2018.

NORTH STATE

Chico

Chico is located in Butte County, approximately 90 miles north of Sacramento and spans 34 square miles. It is the most populated city in Butte County and often considered the largest city north of Sacramento. The city's largest industries are healthcare, social services, retail, and education. The city is known for being a college town as the home of California State University, Chico, and for Bidwell Park, one of the nation's largest municipal parks that spans a massive 3,670 acres.

The Chico branch opened in 2014.

Redding

Redding is located along the Sacramento River, 162 miles north of Sacramento and 120 miles south of the Oregon border. The city has a total area of 61 square miles and is surrounded by mountains to the north, east, and west. It is known as the economic and cultural capital of the Shasta Cascade region of Northern California. The city's largest industries are healthcare, retail, food service, and education. One of Redding's most notable attractions is the Sundial Bridge, one of the largest working sundials in the world which serves as a pedestrian bridge over the Sacramento River and is a world-famous California landmark.

The Redding branch opened in 2008.

Yuba City

Yuba City is located 40 miles north of Sacramento in Sutter County. The city spans approximately 15 square miles and is known as a vast agricultural community with farms and orchards surrounding the area. Yuba City is also well-known for their annual Sikh Parade, an event held on the first Sunday of November that draws more than 100,000 attendees from across the country.

The Yuba City branch opened in 2020.

SAN FRANCISCO BAY AREA

San Francisco

The San Francisco Bay Area is approximately 80 miles from Sacramento and includes the nine counties of Alameda, Contra Costa, Marin, Napa, San Francisco, San Mateo, Santa Clara, Solano, and Sonoma. Each of the counties is known for unique qualities, from natural beauty and prominent universities, to technology companies, cuisine, and national parks.

The San Francisco branch opened in 2024.

Walnut Creek

Walnut Creek is located 25 miles east of San Francisco in Contra Costa County. It is a premier East Bay city known for its vibrant, upscale downtown, extensive open space, and high quality of life. It is a major transit hub with Bay Area Rapid Transit (BART) station access to San Francisco and Oakland. In addition to being a hub for commerce with a bustling nightlife and cultural scene, it also has major employers and highly regarded schools. Walnut Creek is also known for nature, bordering Mount Diablo with numerous parks and trails.

The Walnut Creek branch opened in 2025.

SOUTHERN CALIFORNIA

Newport Beach

Newport Beach is an upscale coastal city in Orange County known for 8 miles of sandy coastline and one of the world's largest recreational boat harbors. Its 21 square mile harbor includes the Upper Newport Bay Ecological Reserve and major coastal wetland. Blending a relaxed beach culture with commerce, Newport Beach features a robust, diversified, and high-income economy, and serves as a hub for financial services, specialized corporate headquarters, healthcare, and luxury real estate. Newport Beach is supported by a business-friendly government and the city offers a strong infrastructure for business.

The administrative office opened in Newport Beach in 2025.

The Entrepreneur's Bank

Business Vertical Overview

Five Star Bancorp recognizes entrepreneurs are the foundation of a strong and growing economy. Whether a business is just getting started or is a thriving enterprise, we are committed and passionate bankers ready to serve. This commitment is authentic and meaningful and has resulted in Five Star Bancorp earning a high level of trust among our clients. Further, the depth and scope of our expertise in specific verticals ensure our clients are provided a greater level of service than our competitors can provide.

Manufactured Home Communities, RV Parks & Self Storage
 Commercial Real Estate & Construction
 Private Enterprise (small and medium-sized businesses and associations)
 Non-Profit
 Faith-based
 Practice & Professional Services
 Venture Banking, Technology & Startup
 Government
 Healthcare
 Small Business Administration
 Food, Agribusiness & Diversified Industries

Select Clients

PAGE	VERTICAL	CLIENT
18	Food, Agribusiness & Diversified Industries	Point Reyes Farmstead Cheese Company
20	Non-Profit	California Waterfowl Association
22	Practice & Professional Services	Candice Fields Law, PC
24	Non-Profit	The Richmond Neighborhood Center
26	Private Enterprise	Stuart Event Rentals
28	Food, Agribusiness & Diversified Industries	California Farm Bureau
30	Private Enterprise	Gunther's Ice Cream
32	CRE & Construction	Valiance Capital
34	CRE & Construction	Benning Design Construction
36	Venture Banking, Technology & Startup	Oobli
38	Non-Profit	Five Keys Schools and Programs
40	Private Enterprise	Pacific Motorcycle Group
42	Healthcare	Capital OB/GYN
44	Non-Profit	San Francisco CASA
46	Healthcare	House Rx
48	Food, Agribusiness & Diversified Industries	Western Video Market
50	Food, Agribusiness & Diversified Industries	Soil Born Farms
52	Non-Profit	The Arc San Francisco
54	Private Enterprise	Corfini Meat & Seafood
56	CRE & Construction	Jones & Lamberti Builders, Inc.
58	Private Enterprise	Hamilton Jewelers
60	Faith-based	Kindred Community Church
62	Food, Agribusiness & Diversified Industries	Whitehall Lane Winery & Vineyards
64	Government	South Coast Fire Protection District
66	Venture Banking, Technology & Startup	GHC Partners
68	Practice & Professional Services	Hiltachk Marketing Group
70	Food, Agribusiness & Diversified Industries	Grower Direct Marketing
72	Practice & Professional Services	Bospar
74	Non-Profit	Safety Center
76	CRE & Construction	S.T. Rhoades Construction
78	Faith-based	Hillcrest Christian School
80	Manufactured Home Communities, RV Parks & Self Storage	Open Door Capital

“

Five Star Bank stepped in when we started having issues with our prior lender. They were flexible and agreed to expand our credit line and work with us on financial covenants that made sense for our business. They made the transition for operating accounts smooth and easy. They were also willing to work with us to refinance and increase our debt. It has been refreshing to have a local bank that listens to our needs and helps us out in a difficult lending environment.

DIANA GIACOMINI HAGAN
Co-owner & CFO

JILL GIACOMINI BASCH
Co-owner & CMO

LYNN GIACOMINI STRAY
Co-owner & COO

Point Reyes Station, CA

POINT REYES FARMSTEAD CHEESE COMPANY

was started in 2000 after the Giacomini family transformed their conventional dairy into an artisan cheese company. They began crafting cheese from their dairy's own milk, right on the farm. Their flagship Original Blue continues to be handcrafted on the farm in Point Reyes. In 2018, they opened a second production facility in Petaluma, California, to meet the growing demand for their award-winning cheeses. There, they craft their pasteurized varieties - Bay Blue, Fennel Blue, Toma, TomaTruffle, TomaRashi, TomaProvence, Gouda, Quinta, and Truffle Brie - using milk from their own farm, as well as California dairies who share their commitment to sustainable farming and exceptional quality.



“

Working with *Five Star Bank* has been instrumental in supporting California Waterfowl's mission to protect waterfowl conservation and hunting in California. Their partnership has provided the financial expertise and stability needed to navigate both challenging times and periods of rapid growth, ensuring we can focus on delivering impact in the field. Five Star's deep understanding of our vision and proactive service approach have made them an invaluable ally in advancing our work and sustaining our long-term success.

JAKE MESSERLI
CEO
Roseville, CA

CALIFORNIA WATERFOWL ASSOCIATION

is dedicated to protecting the future of waterfowl conservation and hunting in California through advocacy, education, and habitat stewardship. Their vision is to achieve a California with abundant waterfowl, vibrant wetlands, and thriving hunting communities.





“

Working with *Five Star Bank* has meant having a banking partner that values relationships as much as I do. Their service is personal, their team is accessible, and their attention to the security of transactions gives me confidence that I don't get from larger banks. It's reassuring to work with people who are both capable and invested in my success.

CANDICE FIELDS

Attorney / Owner
Sacramento, CA

CANDICE FIELDS LAW, PC is a Sacramento-based law firm focused on complex investigations, enforcement actions, and significant federal matters. The firm is known for strategic clarity, steady judgment, and the kind of personalized representation sophisticated cases require.

“

Five Star Bank has been an exceptional partner to The Richmond Neighborhood Center. What sets them apart is the way they build genuine relationships with the organizations they serve. Their team consistently goes beyond banking, providing personalized support, reliable financial tools, and a level of customer service that reflects a deep commitment to our mission. We were especially moved by their recent volunteer efforts. Five Star Bank employees joined our staff at our weekly food pantry and, together, we distributed 20,000 pounds of nutritious food to 500 neighbors in just four hours. Their willingness to show up for our community demonstrates the kind of partnership that strengthens not only our organization, but the entire Richmond District. We are profoundly grateful for their dedication, generosity, and shared belief in building a healthier, more connected neighborhood.

CLIFF YEE

Board President
San Francisco, CA

THE RICHMOND NEIGHBORHOOD CENTER

is a non-profit organization dedicated to strengthening the Richmond District and beyond. For 45 years, they have fostered a thriving community through innovative youth programs in eleven public schools, essential food security initiatives, and support for local businesses and neighborhood events. By bringing people together, they create opportunities, build connections, and ensure their community continues to flourish.





“

The attention and expertise I've received from *Five Star Bank* has vastly exceeded my expectations. When I or anyone on my team have questions or need anything, we can quickly communicate with a real person who partners with us until our business requirements are accomplished. I didn't think this level of service still existed in banking today.

MICHAEL BERMAN

President
Milpitas, CA

STUART EVENT RENTALS provides party rental products for everything from the tent over their clients' heads to the flooring beneath their feet – and everything in between! No matter the situation – corporate functions, weddings, festivals, graduations, intimate parties, grand celebrations, or countless others – they help their clients turn concepts into successful events.

“

Five Star Bank has been an outstanding and collaborative banking partner and their team has been incredibly helpful and responsive along the way. It's refreshing to work with a bank that not only understands our needs but also shares our vision for strengthening and supporting California agriculture. Together, we're striving to build a stronger future for our farmers and ranchers, and the entire agricultural community.

SHANNON DOUGLASS

President
Sacramento, CA

CALIFORNIA FARM BUREAU is an innovative, service-based organization dedicated to being an advocate for all California farmers and ranchers. From the beginning, the California Farm Bureau has worked to protect and promote family farms and ranches, and to find solutions to problems facing the agriculture industry and rural communities.



“

Founded in 1940, Gunther's Ice Cream has proudly served Sacramento for generations, and trust and strong partnerships have always been essential to our success. After many decades with another financial institution, transitioning to *Five Star Bank* six years ago was a significant decision - and it has proven to be one of the best we have made. Their professionalism, responsiveness, and genuine commitment to our business have been exceptional, and they have consistently made us feel valued rather than just another account number. Five Star Bank is a partner we deeply respect and truly trust.

MARLENA & RICK KLOPP

Owners
Sacramento, CA

GUNTHER'S ICE CREAM has been serving quality ice cream to the Sacramento area since 1940. Gunther's owes its reputation to its use of high-quality ingredients and a slow-churn process that produces the signature Gunther's Ice Cream experience. With over 40 flavors of ice cream, Fruit Freezes, sandwiches, and novelty frozen treats, Gunther's has become a destination for quality eats and a one-of-a-kind California experience.





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Our relationship with *Five Star Bank* has been instrumental to our growth as the largest owner-operator of student housing in Berkeley, California. Five Star Bank understands the real estate business and operates as a true partner with integrity, responsiveness, and thoughtfulness. The leadership and commitment of the Five Star Bank team are the reasons we continue to find ways to do business together.

NHAN NGUYEN LE

CEO

Berkeley, CA

VALIANCE CAPITAL transforms undervalued multifamily and student housing real estate into modern, branded assets in the most desirable locations in the United States. They provide access to institutional-grade real estate, tax-efficient passive income, and long-term wealth for their partners while creating long-term value for their communities.

“

Five Star Bank has been a valuable partner to Benning Design Construction since 2022. Their hands-on, personal customer service, combined with consistent professionalism, perfectly complements the way we do business. As a one-stop shop for interior design and construction, it's nice to have a financial institution that offers a complete banking experience with individual service. Since transitioning to Five Star, all our banking and lending needs have been fully met. We feel we have a team member in the banking business.

ERIC BENNING
CEO

KELSEY BENNING-BARRIOS
Interior Designer

Sacramento, CA

BENNING DESIGN CONSTRUCTION is a Sacramento-based design-build firm specializing in award-winning residential and commercial spaces. With an integrated approach from design through construction, the team is known for thoughtful creativity, quality craftsmanship, and a collaborative process that delivers exceptional results and lasting value.



“

Five Star Bank has been a terrific partner to Oobli and has helped us manage complex financial considerations at different points in our growth journey. We appreciate the full Five Star Bank team and feel lucky to call them our partner.

ALI M. WING
CEO
Davis, CA

Oobli believes in a world where enjoying sweetness doesn't come at the expense of our health or our planet. They are on a mission to revolutionize the way people think about sweetness. They work with companies to use sweet proteins as a tool in their toolkit of sweeteners to rehabilitate beloved foods to reduce total sugar without compromising taste.





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After the bank collapse of 2023, we unexpectedly found ourselves with a large global institution that simply did not understand the unique nature of our non-profit operations. Fortunately, we found *Five Star Bank* — and it immediately felt like coming home. The level of customer care, the responsiveness, and the genuine understanding of how we operate have been exceptional. Five Star Bank provides not only a full range of banking services tailored to our needs, but also the security and confidence that our Board of Directors and I require to manage a multimillion-dollar non-profit. Their commitment to personalized service and their deep understanding of our mission make Five Star Bank an invaluable partner.

STEVE GOOD
President & CEO

SUNNY SCHWARTZ
Founder & Secretary

TIJANNA O. EATON
Board President

Oakland, CA / San Francisco, CA / San Gabriel, CA

FIVE KEYS SCHOOLS AND PROGRAMS provide traditionally underserved communities the opportunity to improve their lives through a focus on their five keys: education, employment, recovery, family, and community.

“

The bank we worked with for close to a decade was bought and sold twice and the quality of service plummeted. We had frequent issues that required the attention of operators and those issues would remain unresolved for weeks at a time. It felt like a daunting task to change banks, but I wish we had done it earlier with how easy *Five Star Bank* made it. Five Star Bank has been a breath of fresh air and a return to banking the way it should be - personalized and efficient. They've delivered on every commitment and helped improve operations for our dealerships. When we need assistance, a friendly, local person answers a phone or responds to an email quickly. That's a rarity in today's world. They are genuinely eager to work with us and feel vested in our success. It was a daunting task to change banks, but I wish we had done it earlier!

ANDREW WESTBROOK

Dealer Group Principal Owner
 Sacramento, CA / Lathrop, CA / Livermore, CA / Marysville, WA

PACIFIC MOTORCYCLE GROUP is a California-based dealership network that operates Harley-Davidson of Sacramento, Eagle's Nest Harley-Davidson, East Bay Harley-Davidson, and Sound Harley-Davidson.



“

Five Star Bank helped Capital OB/GYN to grow and become the largest independent OB/GYN group in Sacramento. Five Star believes in our mission to serve all women of Sacramento with dignity and excellence. They extended credit when other banks would not. We are proud to have Five Star Bank as a vital partner to our growing practice.

THOMAS E. MELCHIONE
MD and President

TANYA MAAGDENBERG
MD

Sacramento, CA

CAPITAL OB/GYN is a women's healthcare practice dedicated to providing compassionate, patient-centered care at every stage of life. Their providers and staff emphasize trust, open communication, and individualized attention, recognizing that women's health encompasses physical, emotional, and overall well-being.





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San Francisco CASA is delighted to be in a banking relationship with *Five Star Bank*. Our mission to transform the lives of youth in foster care by providing one consistent, caring volunteer advocate trained to address each child's needs in court and the community, relies on the power of personalized relationships to transform lives. Five Star Bank holds a similar commitment to relationships and client-centered work. Our values aligned. The life of youth in foster care can be chaotic and we always need to be ready for the unexpected. Five Star Bank's services help us manage cash flow more efficiently and respond to needs in our community as they happen. We believe Five Star Bank cares about SFCASA as a banking client. They are genuinely invested in the work we do in the San Francisco community.

KATE DURHAM

*Executive Director
San Francisco, CA*

SAN FRANCISCO CASA empowers community members to support youth in foster care and the juvenile justice system. Their Court Appointed Special Advocates are trained volunteers who advocate for foster youth's best interests in court and help them access essential services. They provide advocacy for youth currently in the foster care system, as well as advocacy for family preservation and post-system support that help foster youth transition successfully to adulthood.

“

Working with *Five Star Bank* has been a true asset to our organization. Their team takes the time to deeply understand our needs and partners with us to find the right solutions. The flexibility and care they bring to tailoring their services have made them an invaluable partner and we're grateful for their responsiveness, collaboration, and consistent commitment to our success.

OGI KAVAZOVIC

Co-Founder & CEO
San Francisco, CA

HOUSE RX sees the future of specialty pharmacy as a more local, more trusted, and more cost-effective experience. They believe the best way to achieve this is by giving care teams at specialty clinics across the country the ability to deliver combined medical and pharmacy care. House Rx's vision is to empower this medically integrated approach through technology, where physicians and pharmacists collaborate to provide superior patient care.





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Western Video Market, Inc. went through a significant reorganization in 2024. Our goal was to position the business for growth and longevity by involving the next generation of livestock marketers in a company that was originally founded in 1989. Our business is built on handshakes and relationships and the team at *Five Star Bank* understands and embraces that same approach. We offer a very unique service in the agricultural sector, so it is important to have a banking partner who allows us to better serve our customers with the efficiency and personal attention that are Western Video Market’s hallmark. Our owners, board members, and staff have an entrepreneurial spirit, and the change to Five Star Bank aligns with our goals.

LILIANA TREJO

Finance Manager

HOLLY FOSTER

COO & Corporate Secretary

MICHELLE BIRT

Controller

Cottonwood, CA

WESTERN VIDEO MARKET is the largest livestock video auction company in the western United States and provides internet and video marketing services for commercial and purebred cattle and sheep producers. They provide their customers and buyers with innovative marketing opportunities coupled with the personal attention that is the company’s hallmark.

“

As a non-profit farm and education business, it is important to us that our banking provider is both responsive to our financial needs and connected to the community we serve. *Five Star Bank* does both of these things extremely well and as a result they have become a trusted partner in our daily effort to provide the programs needed for Sacramento residents.

SHAWN HARRISON

Founder & Co-Director
Rancho Cordova, CA

SOIL BORN FARMS empowers youth and adults to discover and participate in a local food system that encourages healthy living, nurtures the environment, and grows a sustainable community. They aim to create, manage, and support urban organic farms and gardens that are accessible to the public, educate the community, address food insecurity, and reconnect with the land by bringing people together to celebrate cultural diversity and share the simple pleasures of living life in harmony with nature.





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As Executive Director of The Arc San Francisco, I deeply value *Five Star Bank's* exceptional personal attention and the ability to reach a real person whenever we need support. Beyond banking, they take the time to understand our mission and our story, ensuring we have the tools necessary to best serve our community. Our banker is not only a trusted financial resource but also a true champion of our work, amplifying our impact throughout the broader community. Partnerships like Five Star Bank are what allow leaders like me to sleep at night – they provide peace of mind as we navigate challenges and an ever-changing landscape.

KRISTEN PEDERSEN

*Executive Director
San Francisco, CA*

THE ARC SAN FRANCISCO partners with adults with intellectual and developmental disabilities to break down barriers, amplify their voices, and build inclusive communities where everyone belongs. They partner with adults with developmental disabilities as they design their futures and transform their communities through lifelong learning and self-determination.

“

Five Star Bank has been Corfini Meat & Seafood's partner since our inception in 2019. We appreciate that they bring the feeling of a family-run bank and the power and expertise of a larger institution. Our relationship with them is outstanding and their service is always consistent and reliable.

JOHN DEBENEDETTI

President

Sacramento, CA & San Francisco, CA

CORFINI MEAT & SEAFOOD is a leading distributor of beef, poultry, pork, lamb, seafood, and specialty meat products. They deliver six days a week to bring their clients the highest quality products customized to fit their needs.



“

Five Star Bank provides exceptional service. They are responsive, reliable, and are always ahead of our needs. Working with a bank that has expertise in the construction industry has been instrumental for our continued success and growth. Five Star is not just our bank – they are our partner.

COLEMAN JONES
& GARRETT LAMBERTI

Owners
Granite Bay, CA

JONES & LAMBERTI BUILDERS, INC. proudly serves Northern California and Western Nevada with 30 years of expertise in general contracting, construction management, and design-build solutions. Their focus on uncompromising quality allows them to tackle the most technically challenging projects.



“

Our partnership with *Five Star Bank* feels like a return to old-fashioned, personal banking and is quite simply the best banking experience that Hamilton Jewelers has received since our business began in 1946. Thank you, Five Star Bank!

CHRISTINE SKEOCH
& DANIEL E. FARLEY
Sacramento, CA

HAMILTON JEWELERS has been serving Sacramento with some of the world's finest timepieces and leading jewelry since 1946. They are Sacramento's exclusive retailer for the finest Swiss timepieces, including Cartier, Chopard, Breitling, and IWC. They also specialize in custom and handcrafted designs and their professional staff can help bring any design to life.



“

Working with *Five Star Bank* on our Take the Hill Construction Project has been an outstanding experience for all of us at Kindred. Their team didn't just provide banking services — they came alongside us with genuine care, accessibility, and a personal touch that made a complex process feel manageable. We were continually encouraged by their professionalism and their desire to truly understand our ministry and goals. Throughout the project, they felt less like a lender and more like trusted partners invested in our organization. We're grateful for the relationship and look forward to working together for many years to come.

JASON ERSELIUS

Executive Pastor
Anaheim Hills, CA

KINDRED COMMUNITY CHURCH is a diverse family of believers joined by a shared love for Jesus and a passion to grow in faith together. They believe everyone has a place — no matter where they are coming from spiritually. They are committed to expository, Bible-centered preaching, blending traditional and contemporary worship, and building deep connections through community, small groups, and discipleship.



“

I need a bank I can trust. I need a bank my children can go to and trust as well. With ups and downs in the financial market, I know I can go to *Five Star Bank*.

TOM LEONARDINI
First Generation Proprietor

KATIE LEONARDINI
Managing Member

KAREN LEONARDINI
First Generation Proprietor

St. Helena, CA

WHITEHALL LANE WINERY AND VINEYARDS

is a local family-owned and operated winery in the Rutherford Appellation of Napa Valley, California. They are dedicated to growing and making premium, world-class Cabernet Sauvignon, Merlot, Sauvignon Blanc, Chardonnay, Pinot Noir, and Estate wines, while providing excellent hospitality with Napa Green certified and sustainable practices.



“

What sets *Five Star Bank* apart is their customer service. Having a dedicated representative who is always available to answer questions or walk us through a task has made all the difference. It's not just transactional - it feels like a real partnership. Personal connection builds confidence and ensures we can focus on serving our community, knowing our bank is right there with us.

JASON WARNER

Fire Chief
Gualala, CA

SOUTH COAST FIRE PROTECTION DISTRICT

is a volunteer fire department that provides fire, medical, and rescue services from four fire stations along the coastal region of southern Mendocino County. As an all-risk department, they provide water rescue, rope rescue, search and rescue, medical response, wildland fire, structure fire, hazmat response, and strike team services, as well as mutual aid services to neighboring departments and agencies and auto aid agreements.





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Five Star Bank has been a resource for many things of extreme value to our business, including the accelerated growth of some of our portfolio companies. To put it simply, the value of the relationship has been exceptional. As an expanding growth equity fund, we feel we not only have a personalized banking partner in Five Star, but also a supporter, cheerleader, and superior networking resource to help our business in multiple ways. In Five Star Bank, we finally have a bank that knows us personally, knows how it can help us on the funding and portfolio sides, and knows that together we can help each other expand exponentially. Having previously inherited another large banking partner where we felt less like a customer and more like an ID number, the experience with Five Star Bank is not only more human, caring, and curated, but reflects an understanding of how we can work together for at least the next decade, if not longer.

PETER D. HENIG

Founder & Managing Partner
Sausalito, CA

GHC PARTNERS invests in technology solutions with a focus on industrial innovation, critical infrastructure, and supply chain resiliency. The application of these technologies yields a compelling value proposition through increased efficiencies, greater productivity, better competitive defensibility versus global competition, and more rapid growth. They build and capitalize companies appropriately to reduce risk and increase opportunities for exit.

“

Five Star Bank has been an invaluable partner. The transition to their banking services was seamless and they offer a robust suite of business banking products without the endless fees that other banks seem to love. From everyday banking needs to helping secure financing for commercial real estate, their team has provided expert guidance at every step. What truly sets them apart is their personalized service. Every interaction feels like working with people who genuinely know us and our goals, not just another account number. The combination of high-touch service, robust security, and user-friendly online banking gives us confidence that our financial needs are in the best hands.

KIM HILTACHK

Principal
Sacramento, CA

HILTACHK MARKETING GROUP is a non-traditional full-service advertising agency. They assess the unique needs of each client and build teams around those needs from a broad pool of industry experts based on their individual strengths and experience. They have worked with startups, established brands, government agencies, and non-profits on the local, national, and international levels.



“

One of the biggest factors of why we chose to work with *Five Star Bank* was the personal relationships. It is important to be able to contact an actual person and not have to deal with a 1-800 number. Our experience with national banks was frustrating and we had never had an experience where one person was able to help us through the entirety of any issue or concern we had. With Five Star Bank, we can call our banking team and we know they will assist us with whatever we need.

**DON WALTERS
& GUY COTTON**

Owners/Partners
Stockton, CA

GROWER DIRECT MARKETING is the global source for quality produce. They specialize in fresh cherries, blueberries, walnuts, asparagus, and apples from California, Washington, Chile, and Mexico. Their team works closely with their growers to distribute directly to their global customer base.



“

Five Star Bank delivers a level of concierge service that's almost impossible to find today: I can reach my banker at a moment's notice. When decisions or paperwork are needed, they come to me. Five Star Bank's responsiveness and personal attention reflect their commitment to high-touch, relationship-driven banking. It's a partnership built on trust and genuine care that's perfect for a PR agency that prides itself on being 'Politely Pushy.'

CURTIS SPARRER

Principal
San Francisco, CA

BOSPAR is an award-winning, international tech public relations firm known for its "Politely Pushy" approach to helping their clients' companies stand out. Since 2015, the San Francisco-based firm has grown into a global public relations agency offering full-service public relations expertise spanning crisis management, social media marketing, content marketing, and reputation management. Their team of professionals help their clients achieve success by persistently seeking opportunities for earned media, thought leadership, investor engagement, customer acquisition, and influencer campaigns.





“

Five Star Bank's customer service and follow-through are stellar. We have worked with big national banks for years, but making this change made us greatly appreciate the differences in the relationship and approach. Safety Center has found ease in moving funds from accounts to maximize returns. Five Star Bank eliminates a lot of the small transactional charges you get with other banks. From a community perspective, Five Star Bank has been an amazing new partner in 2025. There is strong alignment with our mission to reduce injuries and save lives by empowering our community to make positive, life-changing decisions. Five Star Bank is a sponsor at Safetyville and is supporting our events to support the community.

ELLIAS VAN EKELBURG
CEO

KELLY HUFFMAN
Chief Operations and Strategy Officer

ERIK GROTT
CFO

Sacramento, CA

SAFETY CENTER provides important safety education for children, teens, and adults to keep them safe in the community, on the road, and on the job. They accomplish their mission by promoting lifelong safety and health through a variety of community and professional programs that instill safety values in children, reinforce safe decision-making in teens, build safe riding skills and strategies for motorcyclists, create a culture of awareness and responsibility for safety in the workplace, and empower positive behavior change.

“

Banking at *Five Star* is like banking with family. They have always treated our company with respect, kindness, and compassion. Five Star has not only helped our company grow, but has made our personal financial stability more valuable by treating us with the importance of being able to secure our future.

STEVE RHOADES

CEO & Owner
Redding, CA

S.T. RHOADES CONSTRUCTION specializes in city, county, state, and federal construction projects throughout the Western United States. They provide their clients with outstanding service through quality, professionalism, integrity, and honesty.





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Our relationship with *Five Star Bank* started just last year and we have already reaped huge benefits. The leadership at Five Star Bank takes a genuine interest in our success and made our transition to their bank as seamless as possible. Their passion, values, and integrity flow through their entire operation. We also refinanced our loan with the bank and it was clear throughout the entire process that they viewed our success as their own. We strive to advance our mission and vision through every relationship we form and this relationship is instrumental to our work.

DANIEL VANDE POL

*Head of School
Thousand Oaks, CA*

HILLCREST CHRISTIAN SCHOOL exists to serve the Christian community by providing high quality Christian education and discipleship to early education, elementary, middle, and high school students. They develop well-rounded students who will impact this world for the Lord Jesus Christ through Biblical thought and actions, as well as a deep-rooted foundation in God's Word.



“

Working with *Five Star Bank* has been a dream partnership for our real estate private equity company. They are able to move quickly to meet our business demands, providing a perfect mix of big bank security with small bank attention and care. Five Star has helped us secure multiple loans for properties and has made the process incredibly smooth. We've also opened many bank accounts with Five Star, ranging from property operating accounts to partnership accounts, with an easy online portal to make the overall banking experience so easy. We're so grateful for the partnership with Five Star Bank!

BRANDON TURNER

Founder
Maui, HI

OPEN DOOR CAPITAL believes anyone can pursue lasting wealth through real estate. Their dedicated team is committed to making a positive impact while helping investors tap into the benefits of real estate investing - passively.

Community Reinvestment & Sustainability

It is our shared responsibility to build a strong foundation of community by fostering a culture of belonging and inclusion. We remain focused on the investment, economic development, and sustainability of our region. We also proudly support many non-profit organizations dedicated to the success of the under-resourced and vulnerable populations, the empowerment of women, and the viability of our environment.

Economic Development & Affordable Housing

We support programs, economic development organizations, and activities that seek to improve the economic well-being and quality of life of the communities we serve while supporting small businesses. The Company provides services, investment, and lending which contribute to our region's economic growth.

Economic Development Organizations (Chambers of Commerce)

The Company supports economic development organizations including the Greater Sacramento Economic Council which is the Capital Region's leading economic development organization in the California State Capitol. The Company is also a member of many regional Chambers of Commerce to ensure the prosperity of a diverse business community, including Chico, Elk Grove, El Dorado Hills, Folsom, Newport Beach, Orangevale, Rancho Cordova, Redding, Rocklin, Roseville, Sacramento, San Francisco, Walnut Creek, West Sacramento, Yuba-Sutter, and others. The Company actively supports, through membership and board positions, many minority Chambers of Commerce including the Capital Black Chamber of Commerce, Sacramento Hispanic Chamber of Commerce, Sacramento Asian Pacific Chamber of Commerce, and Indus Valley American Chamber of Commerce.

TMC Community Capital

The Company believes in supporting small businesses to help them grow and thrive. TMC Community Capital is a non-profit microlender committed to providing fast and affordable online financing, fostering financial stability, and encouraging entrepreneurship among women-owned, low-income, and under-resourced small businesses in California. In 2025, they funded 417 microloans and 127 relief grants.

Low Income Housing Tax Credit

In 2025, the Company invested \$10 million in Low-Income Housing Tax Credit projects in Chico and Olivehurst. Supporting these projects brought to market 70 affordable housing units designated for low-to-moderate income individuals and 44 affordable housing units for seniors and/or individuals with mental/physical disabilities.

SBA Bond Investment

In 2025, the Company's investment of \$1 million in an SBA bond provided much-needed capital to support a small business in Redding. The Bank's investment in this small business revitalized a moderate-income census tract by allowing the business to retain jobs and provide medical services to residents of the community.

Community Development Loans

\$94,209,000 or 2.15% of Average Assets within Sacramento, Chico, Redding, and San Francisco Assessment Areas for the following purposes:

- Affordable Housing
- Community Services
- Economic Development
- Revitalizing and Stabilizing Communities

Education & Workforce Development

Supporting educational institutions and non-profits is critically important to us. Five Star Bancorp supports robust educational programs at the high school, trade school, college, and university levels, as well as non-profits supporting educational initiatives.



Cristo Rey High School Sacramento

Cristo Rey High School transforms lives by providing college preparatory education and professional work experience to high school students with limited financial and emotional support. The school's vision is to create an effective and highly regarded high school that transforms underserved students into faith-filled, educated, professional, and service-oriented people through work experience programs.



Capital College & Career Academy

Capital College and Career Academy's ("CCCA") vision is to create an educational environment where students are college-accelerated and job-prepared with foundational skills in three main construction trades: carpentry, electrical, and plumbing. CCCA addresses a critical job skills need in the Sacramento Region while providing students with the education and certifications necessary to become changemakers in their community. Upon graduation, students will have real-world experience and tangible skills that will allow them to succeed not just today but many years down the road.



Sacramento State University Business Honors Program

The Sacramento State University Business Honors Program immerses students in an exceptional learning experience through cohort groups and prepares them to become highly qualified managers through a cross functional and integrated program. We are proud to sponsor the Five Star Bank Business Honors Cohort.



University of the Pacific

Five Star Bancorp underwrites University of the Pacific's Leadership Development Program and the Five Star Bank Leadership Fund which provide financial support to students. Our employees present leadership development webinars and have regularly taught as visiting lecturers.



Soil Born Farms

Our client, Soil Born Farms, is a nationally recognized center for the promotion of urban agriculture, sustainable food systems, and healthy food education. Their programs focus on promoting health and providing experiential learning opportunities for youth and adults, producing healthy food, improving access to healthy food for all, and modeling land and environmental stewardship. Beyond producing healthy, certified organic produce for their 80 Community Supported Agriculture (CSA) members and local stores, restaurants, and farm stands, Soil Born Farms has also developed several innovative education and food access programs in partnership with local schools and agencies. Through the Company's corporate giving, Five Star Bank is proud to support this organization and its mission for a healthier community.

The Company's Environmental Impact

Five Star Bancorp supports clients committed to the sustainability of the communities we serve and who create a positive environmental impact. We also find ways to conserve resources and make a positive environmental impact, and in 2025, the Company made progress toward sustainability practices. Activities such as utilizing e-signatures to conduct business to reduce paper consumption, occupying sustainable facilities when possible, shredding unused paper, utilizing recycle bins, expanding our digital capabilities, and using energy-efficient lighting have contributed to minimizing the Company's carbon footprint.

- The Company's Paper Waste Reduction Program saved approximately **260** trees in 2025;
- The Company believes in utilizing energy efficient buildings, and in 2025, **4 out of 11** office locations were sustainable offices, including a LEED Platinum Certified building in San Francisco, California; and
- The Company continues to expand its digital capabilities as clients utilize remote deposit capture and mobile deposit capture (up **18%** year-over-year). Remote deposit capture and mobile deposit capture make up **83%** of total bank deposits. Additionally, **86.4%** of clients are online banking users.



Five Star Bank provides unwavering support to Sacramento Regional Conservation Corps. Their partnership enables us to enrich the lives of our region's young adults and offer invaluable education, job skills training, and hands-on work experience. Five Star isn't just our bank. They are an advocate for our organization, a participant in our work training program, and a true business partner. We are grateful to work with a banking team who knows the complexities of our organization and who take the time to know our team on a personal level. We don't have to worry about our banking, so we are able to focus on what we do best – providing Corps members the opportunity to realize their potential and become highly-qualified employees who will contribute to our community and a sustainable future.

PAULA BIRDSONG
Executive Director
Sacramento Regional Conservation Corps

Employee Growth Opportunities, Demographics & Volunteer Impact

We are deeply committed to the career development and growth of our employees and provide opportunities to ensure our workforce is engaged, dedicated, and supported for their continued success. We believe that through these efforts, we empower our employees to strengthen internal relationships and develop expertise through personal leadership.

Accelerated Leadership Track

Five Star Bancorp's Accelerated Leadership Track ("ALT") is an interactive, rotational training program which attracts the brightest, most driven college and university graduates and nurtures their talent by providing relevant experiences right from the start. The Company's goal is to identify those who can take on challenging positions early in their career and who have the potential to become future leaders. The Company achieves this by engaging employees in an intensive cross-functional training program so they can gain insight into varying aspects of financial services. Upon successful completion of the ALT program, participants are placed in an entry-level position based on their strengths, interests, and talents.

Supervisor Series

The Supervisor Series was created for up-and-coming and entry-level supervisors and was designed to educate them on management and leadership skills so they can best support employees and the organization.

L.E.A.D.

(Leverage. Engage. Accelerate. Drive.)

The L.E.A.D. program was designed for Company leaders to develop skills in areas including emotional intelligence, strategic planning, trust building, and inspiring employees. The program provides opportunities to strategically impact the organization and challenges employees to become strong leaders within the organization and in our community.

2025 Workforce Demographics

- **59.7%** of total workforce were women
- **47.1%** of total workforce were from diverse races and ethnic backgrounds

2025 Senior Vice Presidents & Above

- **33.3%** of Executive team were women
- **22.2%** of Executive team were from diverse races and ethnic backgrounds
- **45.2%** of Senior Vice Presidents and above were women
- **35.5%** of Senior Vice Presidents and above were from diverse races and ethnic backgrounds

Volunteer Impact

Five Star Bancorp is extensively engaged with a wide range of non-profits and economic development corporations through direct charitable giving and active board engagement. Our executive team and employees serve on numerous non-profit boards of directors, including 3Strands Global Foundation, the Sacramento Hispanic Chamber of Commerce, the Capital Black Chamber of Commerce, the Sacramento Asian Pacific Chamber of Commerce, Sacramento Regional Conservation Corps, Sacramento Food Bank & Family Services, United Way California Capital Region, the American River Parkway Foundation, and more.

- In 2025, employees contributed a total of **2,172** volunteer hours across **110** organizations performing **992** activities
- Averaged **9** volunteer hours per full-time employee

Executive Leadership

JAMES BECKWITH*President & Chief Executive Officer*

With nearly 30 years of experience, Mr. Beckwith serves as our President and Chief Executive Officer and is a member of our board of directors. Mr. Beckwith joined Five Star Bank in 2003. He is deeply connected to the Sacramento community and has chaired several community-based organizations including the Sacramento Metropolitan Chamber of Commerce, Valley Vision, and KVIE (the local PBS affiliate). Mr. Beckwith is a past Chair of California Bankers Association. He is a Private Sector Director with Greater Sacramento Economic Council and a member of the Sacramento State University College of Business Advisory Council. In 2024, Mr. Beckwith was elected to the board of directors of the California Chamber of Commerce. Mr. Beckwith previously served as Chief Financial Officer and Chief Operating Officer at National Bank of the Redwoods in Santa Rosa, California. He graduated from San Francisco State University with a Bachelor of Science in Business Administration with a concentration in Accounting. He is also a graduate of Pacific Coast Banking School at the University of Washington where he was class president. In 2020, Mr. Beckwith was recognized by the Sacramento Metropolitan Chamber of Commerce as the Businessman of the Year and was named among the Most Admired CEO's of 2020 by the Sacramento Business Journal. He was also recognized with a Vistage Leadership Award in 2021 and was the 2022 UCP Humanitarian of the Year. In 2024 and 2025, Mr. Beckwith was listed on the Sacramento Business Journal's Power 100 List. In 2025, Mr. Beckwith was recognized as the Sacramentan of the Year by the Sacramento Metropolitan Chamber of Commerce.

JACK DALTON*SVP / Chief Credit Officer*

Mr. Dalton serves as Senior Vice President / Chief Credit Officer, a position he has held since 2011. He has more than 46 years of experience in the lending and banking industry. Prior to joining the Company, Mr. Dalton started his lending career with the Farm Credit System in 1980 as a Credit Analyst, then transitioned into roles as a Loan Officer, Branch Manager, and Senior Vice President / Senior Lender. In 1991, Mr. Dalton moved to Stockmans Bank via merger as Senior Vice President / Chief Credit Officer. Through a merger in 2008, he later served as Senior Vice President / California and Southern Oregon Regional Credit Administrator at PremierWest Bank. He is a past member of the District 3 Grower Liaison Committee for Blue Diamond and currently serves as a member of the Sutter Club's Finance Committee. Mr. Dalton graduated from California Polytechnic State University, San Luis Obispo, with a Bachelor of Science degree in Animal Science.

**DJ KURTZE***EVP / San Francisco Bay Area President*

Mr. Kurtze has served as Five Star Bank's Executive Vice President / San Francisco Bay Area President since January 2025, and previously served as Senior Vice President / San Francisco Bay Area President from June 2023 to January 2025. He leads the Bank's strategic growth, market expansion, and regional leadership initiatives. He brings nearly two decades of commercial banking and lending experience with a proven record of building and leading top-performing business development and relationship management teams. Prior to joining Five Star Bank, Mr. Kurtze served as Senior Vice President, and Group Director at Signature Bank, later acquired by Flagstar Bank. Earlier in his career, he held leadership roles at Wells Fargo Bank as Senior Vice President, where he oversaw multiple teams and managed a substantial credit and deposit portfolio serving San Francisco Bay Area commercial clients. He also served as National Director of Sales at Liberty SBF, where he led national commercial real estate and SBA 504 loan production. Mr. Kurtze maintains a deep and established network across the Bay Area's business and entrepreneurial community. He currently serves as Chair of the board of directors for TMC Financing, one of the nation's largest SBA Certified Development Companies, and sits on the board of Hamilton Families, a non-profit committed to ending family homelessness in San Francisco. He previously served on the board of directors of the Yerba Buena Center for the Arts. He earned a Bachelor of Arts degree in Business Management from Fresno Pacific University. In 2024, Mr. Kurtze was among the Independent Community Bankers of America's 40 Under 40: Emerging Community Bank Leaders. In 2025, he was named to the San Francisco Business Times' Newsmaker 100 List and included among its 40 Under 40 honorees.

**MIKE LEE***SVP / Chief Regulatory Officer*

Mr. Lee has served as Senior Vice President / Chief Regulatory Officer since 2010. He joined the Company in 2005 as Chief Financial Officer after serving over 14 years with the Federal Deposit Insurance Corporation. He later transitioned to the position of Senior Vice President / Chief Credit Officer in 2007 and served in that position until being appointed as Senior Vice President / Chief Regulatory Officer in 2010. Mr. Lee graduated from Midwestern State University in Texas with a Bachelor of Science degree in Business Administration with a concentration in Economics and graduated with honors from the Pacific Coast Banking School at the University of Washington. Mr. Lee serves on the boards of directors of the Sacramento Asian Pacific Chamber of Commerce and the Sacramento Regional Conservation Corps.

HEATHER LUCK*EVP / Chief Financial Officer*

Ms. Luck serves as Executive Vice President / Chief Financial Officer, a position she has held since January 2025. She first joined the Company in October 2018 as Vice President / Director of Finance, then served as Senior Vice President / Chief Financial Officer beginning in February 2021. Prior to this, Ms. Luck was a Manager in Assurance Services for Ernst & Young, LLP, from 2010 through 2017 where she led multiple audit engagements simultaneously, including coordination with tax, valuation, and other specialist groups required to achieve audit objectives in accordance with standards enumerated by the Public Company Accounting Oversight Board and American Institute of Certified Public Accountants. Her audit experience at Ernst & Young, LLP, spanned several industries including manufacturing, real estate, technology, media and entertainment, and telecommunications. Her client portfolio included multinational SEC registrants, private issuers, and sub-orders. She then served as Senior Assistant Controller - Global Business Units and Mergers & Acquisitions at Oracle from March 2018 until September 2018 where she was responsible for overseeing the integration of general ledgers of newly acquired entities onto the Oracle Cloud Platform which included ensuring compliance with accounting policies. Ms. Luck earned a Bachelor of Science degree in Marketing from the University of Utah and earned a Master of Science degree in Accounting and Finance from the University of Maryland Global Campus. Ms. Luck is a licensed Certified Public Accountant in the state of California and graduated from Pacific Coast Banking School at the University of Washington in 2022. Ms. Luck was honored by the Sacramento Business Journal with a C-Suite Award in 2024 and a Women Who Mean Business Award in 2025.



LYDIA RAMIREZ*EVP / Chief Operating Officer*

Ms. Ramirez has served as Executive Vice President / Chief Operating Officer since January 2025. She previously served as Senior Vice President / Chief Operations Officer and Chief DE&I Officer from 2021 to 2024, Senior Vice President / Director of Operations from 2018 to 2021 and as Senior Vice President / Director of Branch Administration from 2017 to 2018. Ms. Ramirez has over 18 years of experience in senior level banking and is skilled in strategic operational process and sales management. Before joining the Company, she served as Vice President & Multi-Branch Manager at MUFG Union Bank from 2010 to 2017, where she implemented and steered sales activities, developed a team to act as trusted client advisors, and provided leadership on operational integrity and compliance awareness. Ms. Ramirez serves on the boards of directors of the Sacramento Hispanic Chamber of Commerce, the Capital Black Chamber of Commerce, United Way California Capital Region, Valley Vision, Downtown Sacramento Partnership, and the Sacramento Food Bank & Family Services. She also serves as an advisory board member of the Sacramento State University College of Business Advisory Council and Creciente, a Latinx leadership program. In addition, she serves on the board of directors of Sacramento Metropolitan Chamber Political Action Committee (Metro-PAC). Ms. Ramirez is an alumnus of Leadership Sacramento, class of 2021. She is also a senior fellow of the American Leadership Forum, class of XXVI. Ms. Ramirez graduated from the University of California, Davis, with a Bachelor of Science in Psychology and Bachelor of Arts in Spanish. She is a graduate from California State University, Sacramento, with a Master of Business Administration. She is also a graduate of California Bankers Association Executive Banking School. Ms. Ramirez has won numerous awards. In 2021, she was recognized by the Sacramento Business Journal among their 40 Under 40 and by Comstock's Magazine among their Women in Leadership. In 2022, Ms. Ramirez was recognized by the Sacramento Business Journal among their Women Who Mean Business honorees. In 2023, she was named among the inaugural class of Top 25 Latino Change Makers by the Sacramento Bee. In 2024, she was recognized among the Association of Latino Professionals for America's 50 Most Powerful Latinas and by the National Association of Women Business Owners Sacramento Valley Chapter with an Outstanding Women Leaders award. In 2025, Ms. Ramirez was among the Sacramento Business Journal's Champions for DE&I honorees, received an Exceptional Women of Color Award from the Sac Cultural Hub Media Foundation, and received the Sacramento Hispanic Chamber of Commerce's Champion Latina Estrella Award.

MIKE RIZZO*EVP / Chief Banking Officer*

Mike Rizzo serves as Executive Vice President / Chief Banking Officer, a position he has held since January 2025. He previously served as Senior Vice President / Chief Banking Officer from January 2017 to January 2025. Since joining the Bank in 2005 as Senior Vice President / Business Development Officer, he has played a key role in building the Bank's business banking platform and expanding its presence throughout the Sacramento region, including leading the opening of the Bank's de novo Rancho Cordova office in 2006. Mr. Rizzo oversees the Bank's commercial business development and treasury solutions teams, leading a large group of bankers focused on serving entrepreneurs, businesses, commercial real estate, government, and agriculture. Through strategic hiring, strong client relationships, and disciplined portfolio management, he has helped drive significant organic loan and deposit growth while continuing to maintain his own successful portfolio of clients. With more than three decades of banking experience, Mr. Rizzo has deep expertise in commercial lending, treasury solutions, operations, compliance, financial management, and business development. Mr. Rizzo earned a Bachelor of Science in Business Administration with a concentration in Finance from California State University, Sacramento, and is a graduate of the Pacific Coast Banking School at the University of Washington. In 2022, he was recognized as a Sacramento Business Journal C-Suite Awards honoree and remains active in the community through service on numerous non-profit boards.

**BRETT WAIT***SVP / Chief Information Officer*

Mr. Wait first joined the Company in 2011 and currently serves as Senior Vice President / Chief Information Officer, a position he has held since 2018. Mr. Wait has over 20 years of community banking experience and information technology fluency and has served in various roles with the Company including Operations Officer from 2011 to 2013, Vice President / Technology & Operations Manager from 2013 to 2015, and Senior Vice President / Chief Operating Officer from 2015 to 2017. He also served as Chief Information Officer at River City Bank from 2017 to 2018 where he was responsible for overseeing information technology, information security, and data analytics, before rejoining the Company in his current position in 2018. Mr. Wait graduated from the University of Wisconsin - Whitewater with a Bachelor of Business Administration in Finance. He also holds a Master of Business Administration from California State University, Sacramento.

SHELLEY WETTON*SVP / Chief Marketing Officer*

Ms. Wetton has served as Senior Vice President / Chief Marketing Officer since 2018, after first joining the Company in 2015 as Vice President / Community Relations and Communications. Ms. Wetton has over 25 years of corporate branding, media relations, and strategic marketing expertise. She previously served as Vice President, Corporate Communications at The Buzz Oates Group of Companies where she worked directly for Buzz Oates for over 15 years and until his passing in 2013. She has worked closely with the Company's board of directors since its inception in 1999. Ms. Wetton is responsible for strategic branding strategies and leads all marketing, communications, and branding efforts. She is also responsible for corporate partnerships and corporate giving. Ms. Wetton earned a Bachelor of Arts degree in English and a Master of Arts degree in English from California State University, Sacramento. She is a graduate of the Sacramento Metropolitan Chamber of Commerce Foundation's 2018 Leadership Sacramento class. In 2023, Ms. Wetton was recognized among the Sacramento Business Journal's C-Suite Awards honorees. She was a guest speaker at the 2024 American Banker Association's Marketing Conference. In 2025, Ms. Wetton was recognized by the Sacramento State Alumni Association with a Distinguished Alumni Award. Ms. Wetton serves on the boards of directors of the American River Parkway Foundation, 3Strands Global Foundation, and the Sacramento Metropolitan Chamber of Commerce. She served on the board of trustees of the Leukemia & Lymphoma Society from 2017 to 2020.



Board of Directors



ROBERT PERRY-SMITH

Board Chair

Mr. Perry-Smith founded, and served as Chief Executive Officer of, Perry-Smith LLP, an accounting and consulting firm that provided professional services to the banking industry, primarily in California. Upon his retirement in 2013, Mr. Perry-Smith concluded his 40-year career as a Certified Public Accountant at both the national and regional levels where he provided a number of professional services to the banking industry, specializing in audits, regulatory compliance, capital structures, and merger and acquisition services. Mr. Perry-Smith has been a frequent speaker at banking industry conferences and trade association meetings, including the California Bankers Association. He is a member of the American Institute of Certified Public Accountants (retired) and the California Society of CPAs. Mr. Perry-Smith has served on the boards of directors of Presidio Bank, Sierra Vista Bank (as Chair), and the Perry-Smith Foundation.

*Audit Committee, Chair
Compensation Committee, Member
Governance and Nominating Committee, Member
Strategy Committee, Member*



JAMES BECKWITH

President, Chief Executive Officer & Board Member

With nearly 30 years of experience, Mr. Beckwith serves as our President and Chief Executive Officer and is a member of our board of directors. Mr. Beckwith joined Five Star Bank in 2003. He is deeply connected to the Sacramento community and has chaired several community-based organizations including the Sacramento Metropolitan Chamber of Commerce, Valley Vision and KVIE (the local PBS affiliate). Mr. Beckwith is a past Chair of California Bankers Association. He is a Private Sector Director with Greater Sacramento Economic Council and a member of the Sacramento State University College of Business Advisory Council. In 2024, Mr. Beckwith was elected to the Board of Directors of the California Chamber of Commerce. Mr. Beckwith previously served as Chief Financial Officer and Chief Operating Officer at National Bank of the Redwoods in Santa Rosa, California. He graduated from San Francisco State University with a Bachelor of Science in Business Administration with a concentration in Accounting. He is also a graduate of Pacific Coast Banking School at the University of Washington where he was class president. In 2020, Mr. Beckwith was recognized by the Sacramento Metropolitan Chamber of Commerce as the Businessman of the Year and was named among the Most Admired CEO's of 2020 by the Sacramento Business Journal. He was also recognized with a Vistage Leadership Award in 2021 and was the 2022 UCP Humanitarian of the Year. In 2024 and 2025, Mr. Beckwith was listed on the Sacramento Business Journal's Power 100 List. In 2025, Mr. Beckwith was recognized as the Sacramento of the Year by the Sacramento Metropolitan Chamber of Commerce.

Strategy Committee, Member

RANDALL REYNOSO

Board Vice Chair

Mr. Reynoso has 40 years of banking experience, including serving as Executive Vice President of Wells Fargo Bank from 2007 until his retirement in 2020, leading the bank's Business Banking for the San Francisco Bay Area, investor real estate for the nation, as well as serving as Middle Market Banking Leader for Northern California. Mr. Reynoso was instrumental in the entry of Five Star Bank into the San Francisco market. Prior to this, Mr. Reynoso served as President and Chief Operating Officer, and on the boards of directors, of both Placer Sierra Bancshares and Placer Sierra Bank. Additionally, Mr. Reynoso was instrumental in taking Placer Sierra Bank public in 2004 as well as facilitating the sale of the bank to Wells Fargo Bank in June 2007. A native of Sacramento, Mr. Reynoso has held leadership roles with numerous Northern California philanthropic organizations, including the San Francisco Opera Association, the San Francisco Travel Association, and the Zuckerberg San Francisco General Hospital. Past service includes leadership roles with the Sacramento Hispanic Chamber of Commerce, the Stanford Home for Children, the Mondavi Center for the Performing Arts, KVIE (the local PBS affiliate), the Nonprofit Resource Center, and Naturebridge.

*Strategy Committee, Chair
Audit Committee, Member*



SHANNON DEARY-BELL

Board Member

Ms. Deary-Bell served as President and Chief Executive Officer of Nor-Cal Beverage, a position she had held from 2010 until early 2024. Before overseeing the transition of Nor-Cal Beverage into one of the largest co-packers in the western United States, she held several positions in her more than 30 years of service at Nor-Cal Beverage Co. Inc. In January of 2024, Ms. Deary-Bell sold the business to Manna Beverage and Ventures. She has served as President of Deary Enterprise Inc. and NC Equipment Solutions since 2024. She currently is a director for three privately-held companies and a consultant in the beverage industry. Ms. Deary-Bell has been an active member of the Women Business Leaders of Sacramento since 2015, and she was formerly a member of the Host Committee, as well as a past member of Vistage (Leadership Chief Executive Organization) since 2013. Ms. Deary-Bell served on the board of directors for Nor-Cal Beverage and served on the Jesuit High School board of directors for six years.

Governance and Nominating Committee, Member



LARRY ALLBAUGH

Board Member

Mr. Allbaugh has served as an executive of Buzz Oates Commercial Real Estate since 1990, serving as Chief Executive Officer since 2009. He is a managing member of Pac West Equities, LP, the primary real estate investment entity of the organization, and co-trustee of the Marvin L. Oates Trust. Mr. Allbaugh serves on the board of directors of Teichert Inc. and serves as Chair of its Audit Committee. Mr. Allbaugh serves on the board of directors of Pacific Coast Building Products, Inc. He also serves on the board of directors of the Greater Sacramento Economic Council and is a member of its Executive Committee, and the Marvin Buzz Oates Charitable Foundation as a founding director. He is active in multiple charitable and faith-based activities locally and internationally.

*Governance and Nominating Committee, Chair
Asset-Liability Committee, Member
Strategy Committee, Member*



WARREN KASHIWAGI

Board Member

Mr. Kashiwagi has over 40 years of professional public accounting experience. A retired Certified Public Accountant, he has advised, counseled, and represented various businesses in tax planning and compliance, business succession planning, strategic planning, and merger and acquisition consulting. From 2011 to 2017, Mr. Kashiwagi was a Tax Partner with Crowe Horwath, LLP. Prior to that, he was a Tax Partner with Perry-Smith LLP from 1988 to 2011. Mr. Kashiwagi has served on the boards of directors of the Sacramento Metropolitan Chamber of Commerce, the California Asian Pacific Chamber of Commerce, the Los Rios Colleges Foundation, and the Crocker Art Museum. He also served as Board Chair of Sutter Community Hospitals and as Board President of the Sacramento Japanese American Citizens League.

*Audit Committee, Vice Chair
Asset-Liability Committee, Member*

DONNA LUCAS

Board Member



Ms. Lucas is a successful strategic communications consultant and has been the Founder and Chief Executive Officer of Lucas Public Affairs since its opening in 2006. Ms. Lucas served as Deputy Chief of Staff for Strategic Planning and Initiatives for Governor Arnold Schwarzenegger and Chief of Staff for First Lady Maria Shriver. Ms. Lucas was also the Deputy Press Secretary for Governor George Deukmejian, Deputy Treasurer for State Treasurer Tom Hayes, and California Press Secretary for the 1988 presidential campaign of then-Vice President George H.W. Bush. Ms. Lucas is a past Chair of the California Chamber of Commerce board of directors and the Maria Shriver’s Women’s Alzheimer’s Movement. She serves as the Chair of the College Futures Foundation and is on the boards of the Scripps Institution of Oceanography and John Burton Advocates for Youth. Ms. Lucas is also a member of the Statewide Leadership Council of the Public Policy Institute of California (PPIC) and was on the PPIC board of directors from 2007 to 2019, chairing the board from 2013 to 2016. Ms. Lucas is a founding member of She Shares, a unique conversation series featuring trailblazing women leaders who have created a lasting impact on women in California and beyond. She was named by the Sacramento Metropolitan Chamber of Commerce as the Sacramento Businesswoman of the Year in 2018. Ms. Lucas is routinely named one of Sacramento’s most powerful and influential people in Capitol Weekly’s annual “Top 100.”

Compensation Committee, Member

KEVIN RAMOS

Board Member

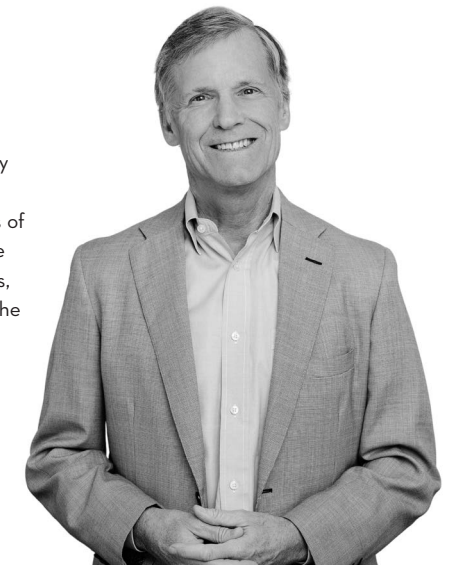


Mr. Ramos is the Chief Investment Officer of Buzz Oates Commercial Real Estate, a position he has held since 1995, and Investment Committee Chairman of Pac West Industrial Equities, LP, a position he has held since 2017. He has 35 years of experience in the commercial real estate industry with specific experience in finance, entitlement, development, leasing, property management, investment, and asset management. He is a member of the national commercial real estate associations NAIOP, Urban Land Institute, and Lambda Alpha.

Compensation Committee, Member

JUDSON RIGGS

Board Member



Mr. Riggs was previously the Chief Executive Officer (retired effective April 2025) and is currently the Chairman of Teichert Inc., positions he has held since 2003 and 2010, respectively. Mr. Riggs serves on the board of directors of Teichert Inc. and previously served on the boards of directors of the following organizations: the Greater Sacramento Economic Council, the Host Committee, the Dean’s Advisory Council of the Graduate School of Management at University of California, Davis, and the Juvenile Justice Chaplaincy. He is the Vice Chair of the board of directors and Chair of the Finance Committee of PRIDE Industries.

*Compensation Committee, Chair
Asset-Liability Committee, Member*

DAVID NICKUM

Board Member



Since 2010, Mr. Nickum has served as Owner and President of Wavaco, Inc., d.b.a. Valley Farm Transport, Inc., one of the largest agricultural trucking companies in the United States, after being employed there in various capacities since 1988. Mr. Nickum is a past chairperson of Make-A-Wish Foundation of Northeastern and Central California and Northern Nevada, a former board member of St. Michael’s Episcopal Day School, and a past board member of Tesco Controls, Inc. Mr. Nickum is also a past member of Cal Poly College of Agriculture, Food and Environmental Sciences’ Dean’s Advisory Council.

Asset-Liability Committee, Chair

2025 Financial Summary

Consolidated Statements of Income

in thousands, except per share amounts

	YEAR ENDED DECEMBER 31,		
	2025	2024	2023
INTEREST AND FEE INCOME			
Loans, including fees	\$ 229,214	\$ 193,341	\$ 162,713
Taxable securities	1,626	1,830	1,876
Nontaxable securities	672	700	724
Interest-bearing deposits in banks	17,421	11,080	9,069
Total interest and fee income	248,933	206,951	174,382
INTEREST EXPENSE			
Deposits	92,382	82,398	57,861
Subordinated notes	4,646	4,646	4,646
Other borrowings	-	196	995
Total interest expense	97,028	87,240	63,502
NET INTEREST INCOME	151,905	119,711	110,880
PROVISION FOR CREDIT LOSSES	9,700	6,950	4,000
NET INTEREST INCOME AFTER PROVISION FOR CREDIT LOSSES	142,205	112,761	106,880
NON-INTEREST INCOME			
Service charges on deposit accounts	755	721	575
Net gain (loss) on sales of securities	-	-	(167)
Gain on sale of loans	244	1,274	1,952
Loan-related fees	2,156	1,605	1,719
Federal Home Loan Bank of San Francisco ("FHLB") stock dividends	1,317	1,320	970
Earnings on bank-owned life insurance	824	644	510
Other	1,239	889	1,952
Total non-interest income	6,535	6,453	7,511
NON-INTEREST EXPENSE			
Salaries and employee benefits	37,885	31,709	27,097
Occupancy and equipment	2,782	2,547	2,218
Data processing and software	6,121	5,088	4,015
Federal Deposit Insurance Corporation insurance	1,950	1,635	1,557
Professional services	3,723	3,078	2,575
Advertising and promotional	3,178	2,411	2,403
Loan-related expenses	1,423	1,207	1,192
Other operating expenses	7,946	6,818	6,718
Total non-interest expense	65,008	54,493	47,775
INCOME BEFORE PROVISION FOR INCOME TAXES	83,732	64,721	66,616
PROVISION FOR INCOME TAXES	22,126	19,050	18,882
NET INCOME	\$ 61,606	\$ 45,671	\$ 47,734
BASIC EARNINGS PER SHARE	\$ 2.90	\$ 2.26	\$ 2.78
DILUTED EARNINGS PER SHARE	\$ 2.90	\$ 2.26	\$ 2.78

See notes to consolidated financial statements in our Annual Report on Form 10-K.

Consolidated Balance Sheets

in thousands, except share amounts

	YEAR ENDED DECEMBER 31,	
	2025	2024
Assets		
Cash and due from financial institutions	\$ 33,978	\$ 33,882
Interest-bearing deposits in banks	472,873	318,461
Cash and cash equivalents	506,851	352,343
Time deposits in banks	100	4,121
Securities available-for-sale, at fair value, net of allowance for credit losses of \$0 at December 31, 2025 and 2024 (amortized cost of \$107,197 and \$115,757 at December 31, 2025 and 2024, respectively)	94,699	98,194
Securities held-to-maturity, at amortized cost, net of allowance for credit losses of \$20 at December 31, 2025 and 2024 (fair value of \$1,995 and \$2,353 at December 31, 2025 and 2024, respectively)	2,190	2,720
Loans held for sale	-	3,247
Loans held for investment	4,074,929	3,532,686
Allowance for credit losses	(44,409)	(37,791)
Loans held for investment, net of allowance for credit losses	4,030,520	3,494,895
FHLB stock	15,000	15,000
Operating leases, right-of-use asset ("ROUA"), net	10,802	6,245
Premises and equipment, net	2,109	1,584
Bank-owned life insurance, net	23,910	19,375
Interest receivable and other assets	68,680	55,554
Total assets	\$ 4,754,861	\$ 4,053,278
Liabilities and Shareholders' Equity		
DEPOSITS		
Non-interest-bearing	\$ 1,084,537	\$ 922,629
Interest-bearing	3,116,547	2,635,365
Total deposits	4,201,084	3,557,994
Subordinated notes, net	74,041	73,895
Other borrowings	-	-
Operating lease liability	11,872	6,857
Interest payable and other liabilities	22,032	17,908
Total liabilities	4,309,029	3,656,654
SHAREHOLDERS' EQUITY		
Preferred stock, no par value; 10,000,000 shares authorized; zero issued and outstanding at December 31, 2025 and 2024, respectively	-	-
Common stock, no par value; 100,000,000 shares authorized; 21,367,387 shares issued and outstanding at December 31, 2025; 21,319,083 shares issued and outstanding at December 31, 2024	303,990	302,531
Retained earnings	150,985	106,464
Accumulated other comprehensive loss, net of taxes	(9,143)	(12,371)
Total shareholders' equity	445,832	396,624
Total liabilities and shareholders' equity	\$ 4,754,861	\$ 4,053,278

See notes to consolidated financial statements in our Annual Report on Form 10-K.

Consolidated Statements of Changes in Shareholders' Equity

in thousands, except share and per share amounts

	COMMON STOCK		Retained Earnings	Accumulated Other Comprehensive Income (Loss)	Total Shareholders' Equity
	Shares	Amount			
Balance at December 31, 2022	17,241,926	\$ 219,543	\$ 46,736	\$ (13,454)	\$ 252,825
Cumulative effect of adoption of ASC 326 on retained earnings	-	-	(4,491)	-	(4,491)
Net income	-	-	47,734	-	47,734
Other comprehensive income	-	-	-	1,687	1,687
Stock issued under stock award plans	16,978	-	-	-	-
Stock compensation expense	-	962	-	-	962
Stock forfeitures	(1,915)	-	-	-	-
Cash dividends paid (\$0.75 per share)	-	-	(12,943)	-	(12,943)
Balance at December 31, 2023	17,256,989	\$ 220,505	\$ 77,036	\$ (11,767)	\$ 285,774
Net income	-	-	45,671	-	45,671
Other comprehensive loss	-	-	-	(604)	(604)
Stock issued under stock award plans	96,380	-	-	-	-
Stock compensation expense	-	1,156	-	-	1,156
Stock forfeitures	(1,786)	-	-	-	-
Common stock issued	3,967,500	80,870	-	-	80,870
Cash dividends paid (\$0.80 per share)	-	-	(16,243)	-	(16,243)
Balance at December 31, 2024	21,319,083	\$ 302,531	\$ 106,464	\$ (12,371)	\$ 396,624
Net income	-	-	61,606	-	61,606
Other comprehensive income	-	-	-	3,228	3,228
Stock issued under stock award plans	49,303	-	-	-	-
Stock compensation expense	-	1,459	-	-	1,459
Stock forfeitures	(999)	-	-	-	-
Cash dividends paid (\$0.80 per share)	-	-	(17,085)	-	(17,085)
Balance at December 31, 2025	21,367,387	\$ 303,990	\$ 150,985	\$ (9,143)	\$ 445,832

See notes to consolidated financial statements in our Annual Report on Form 10-K.

Consolidated Statements of Cash Flows

in thousands

	YEAR ENDED DECEMBER 31,		
	2025	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income	\$ 61,606	\$ 45,671	\$ 47,734
Adjustments to reconcile net income to net cash provided by operating activities:			
Provision for credit losses	9,700	6,950	4,000
Depreciation and amortization	2,247	1,877	1,612
Amortization of deferred loan fees and costs	170	(337)	117
Amortization of premiums and discounts on securities	800	943	1,152
Amortization of subordinated note issuance costs	146	146	144
Amortization of low income housing tax credits	1,769	1,050	291
Stock compensation expense	1,459	1,156	962
Earnings on bank-owned life insurance	(824)	(644)	(510)
Deferred tax provision	(578)	(243)	(897)
Purchase of transferable tax credits	(6,572)	-	-
Loans originated for sale	(1,384)	(21,654)	(47,922)
Gain on sale of loans	(244)	(1,274)	(1,952)
Gross proceeds from sale of loans	3,531	19,682	38,410
Net loss (gain) on sale of securities available-for-sale	-	-	167
Earnings on equity investments	(821)	(545)	(1,683)
Net changes in:			
Interest receivable and other assets	(3,378)	2,535	(3,708)
Interest payable and other liabilities	6,102	(2,611)	1,897
Operating lease liability	(1,117)	(916)	(900)
Net cash provided by operating activities	72,612	51,786	38,914
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of securities available-for-sale	-	-	737
Maturities, prepayments, and calls of securities available-for-sale	9,321	8,445	10,056
Purchases of securities available-for-sale	(1,030)	-	(1,151)
Capital call for equity investments	(2,138)	(2,908)	(1,407)
Proceeds received from equity investments	283	1,056	1,915
Capital call for low income housing tax credits	(5,593)	(10,052)	(2,341)
Net change in time deposits in banks	4,021	1,737	3,991
Loan originations, net of repayments	(544,152)	(442,843)	(284,314)
Purchase of premises and equipment, net	(1,197)	(628)	(653)
Purchase of FHLB stock	-	-	(4,110)
Purchase of bank-owned life insurance	(3,711)	(1,551)	(2,001)
Other real estate sale proceeds	87	-	-
Net cash used in investing activities	(544,109)	(446,744)	(279,278)

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See notes to consolidated financial statements in our Annual Report on Form 10-K.

Consolidated Statements of Cash Flows *(Continued)*

in thousands

	YEAR ENDED DECEMBER 31,		
	2025	2024	2023
CASH FLOWS FROM FINANCING ACTIVITIES			
Net change in deposits	643,090	531,098	244,892
Proceeds from issuance of stock, net of issuance costs	-	80,870	-
(Payments) advances on other borrowings	-	(170,000)	70,000
Cash dividends paid	(17,085)	(16,243)	(12,943)
Net cash provided by financing activities	626,005	425,725	301,949
Net change in cash and cash equivalents	154,508	30,767	61,585
Cash and cash equivalents at beginning of period	352,343	321,576	259,991
Cash and cash equivalents at end of period	\$ 506,851	\$ 352,343	\$ 321,576
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION			
Interest paid	\$ 97,581	\$ 87,113	\$ 61,854
Income taxes paid: ¹			
US Federal	11,647		
US Federal- IRC 45X Tax Credits	6,572		
US State and Local			
California	5,451		
Other states	1,289		
Total	24,959	16,884	19,969
SUPPLEMENTAL DISCLOSURE OF NONCASH ITEMS			
Transfer from loans held for sale to loans held for investment	1,344	11,464	9,416
Unrealized gain (loss) on securities	5,067	(858)	2,228
Operating lease liabilities exchanged for ROUA	6,132	2,170	2,260
ROUA acquired	(6,132)	(2,170)	(2,243)
Increase (decrease) in commitment for low income housing tax credits	10,188	(531)	13,612
Cumulative effect of adoption of ASC 326 on retained earnings, net of tax	-	-	(4,491)

¹Income taxes are presented by significant jurisdictions beginning in 2025 as required by ASU 2023-09. This standard has been applied on a prospective basis.

Consolidated Statements of Comprehensive Income

in thousands

	YEAR ENDED DECEMBER 31,		
	2025	2024	2023
Net income	\$ 61,606	\$ 45,671	\$ 47,734
Net unrealized holding gain (loss) on securities available-for-sale during the period	5,067	(858)	2,228
Reclassification for net loss on sale of securities included in net income	-	-	167
Less: Income tax expense (benefit) related to items of other comprehensive income (loss)	1,839	(254)	708
Other comprehensive income (loss)	3,228	(604)	1,687
Total comprehensive income	\$ 64,834	\$ 45,067	\$ 49,421

See notes to consolidated financial statements in our Annual Report on Form 10-K.

Five Star Bancorp Common Stock

The Company's common stock, no par value per share, is traded on the Nasdaq Global Select Market under the symbol "FSBC." As of December 31, 2025, there were 123 holders of record of the Company's common stock.

Additional Information and Where to Find It

In accordance with the Securities Exchange Act of 1934 (Exchange Act), the Company files annual reports on Form 10-K, quarterly reports on Form 10-Q, current reports on Form 8-K, and proxy statements for the annual meeting of shareholders, copies of which are also available in the Investor Relations section of our website at <https://investors.fivestarbancorp.com/financial-information/sec-filings>, or upon written request to us at Corporate Secretary, Five Star Bancorp, 3100 Zinfandel Drive, Suite 100, Rancho Cordova, California 95670.

Forward - Looking Statements

This document contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements represent plans, estimates, objectives, goals, guidelines, expectations, intentions, projections, and statements of the Company's beliefs concerning future events, business plans, objectives, expected operating results, and the assumptions upon which those statements are based. Forward-looking statements include without limitation, any statement that may predict, forecast, indicate, or imply future results, performance, or achievements, and are typically identified with words such as "may," "could," "should," "will," "would," "believe," "anticipate," "estimate," "expect," "aim," "intend," "plan," or words or phrases of similar meaning. The Company cautions that the forward-looking statements are based largely on the Company's expectations and are subject to a number of known and unknown risks and uncertainties that are subject to change based on factors which are, in many instances, beyond the Company's control. Such forward-looking statements are based on various assumptions (some of which may be beyond the Company's control) and are subject to risks and uncertainties, which change over time, and other factors which could cause actual results to differ materially from those currently anticipated. New risks and uncertainties may emerge from time to time, and it is not possible for the Company to predict their

occurrence or how they will affect the Company. If one or more of the factors affecting the Company's forward-looking information and statements proves incorrect, then the Company's actual results, performance, or achievements could differ materially from those expressed in, or implied by, forward-looking information and statements contained in this report. Therefore, the Company cautions you not to place undue reliance on the Company's forward-looking information and statements. Important factors that could cause actual results to differ materially from those in the forward-looking statements are set forth in the Company's Annual Report on Form 10-K for the year ended December 31, 2025 under the section entitled "Risk Factors," and other documents filed by the Company with the Securities and Exchange Commission from time to time.

The Company disclaims any duty to revise or update the forward-looking statements, whether written or oral, to reflect actual results or changes in the factors affecting the forward-looking statements, except as specifically required by law.

Locations

CHICO BANKING OFFICE

1370 E. Lassen Avenue, Suite 100
Chico, CA 95973
530.924.5121

DOWNTOWN SACRAMENTO ADMINISTRATIVE OFFICE

555 Capitol Mall, Suite 985
Sacramento, CA 95814
916.306.1655

ELK GROVE BANKING OFFICE

9250 Laguna Springs Drive, Suite 102
Elk Grove, CA 95758
916.714.2444

NATOMAS BANKING OFFICE

2400 Del Paso Road, Suite 100
Sacramento, CA 95834
916.640.1500

NEWPORT BEACH ADMINISTRATIVE OFFICE

4100 Newport Place, Suite 660
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415.278.7400

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1333 North California Boulevard, Suite 510
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